



Northeastern
University
London
Students' Union

Financial Report 24/25

Northeastern University Northeastern's
Student Union 2025/2026



Presented To
NU London
Student
Community

Presented by
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Purpose and intent:

This report has been prepared to provide students with a clear and transparent account of the Union's financial activity for the 2024–2025 academic year. Its purpose is to ensure that students, as the primary stakeholders and ultimate beneficiaries of Union funds, can understand how income was generated, how funds were allocated, and what outcomes were achieved as a result of that spending.

The report sets out the Union's officers and trustees for the year, including those holding financial responsibility, alongside a breakdown of grant funding, income, and expenditure. It details how spending was distributed across key areas of activity, including Welcome Week and student events, and explains the basis on which spending decisions and calculations were made. This is intended to give students a practical understanding of how their money translates into tangible activities and accomplishments.

Sports-related finances are not included in this disclosure.

No standing requirement existed for this disclosure during the 2024–2025 year. This report has therefore been compiled retrospectively, using available records, to bring this period in line with the Union's current commitment to financial transparency.

Cara Mack

Northeastern University London Students' Union Admin Vice President 2025-2026

Officers and Trustees:

Supervising Staff Member: Suzi Broadway

Student Union Administrator: Morgan Hailston

President: Petar Petrov

Vice President: Brian Zeeman

Media and Communications: Zoe Cordahi

Communities: Seren Mills

Opportunities: Euan Wilkins Campbell/Tendayi Lamothe

Academic: Sara Quintero/Melia Nishita

Campus: Cynthia Mueller

Global Campus: Beth Farr

Secretary: Frances Rigby/Matilda Bentes Edwards

Income and Spending:

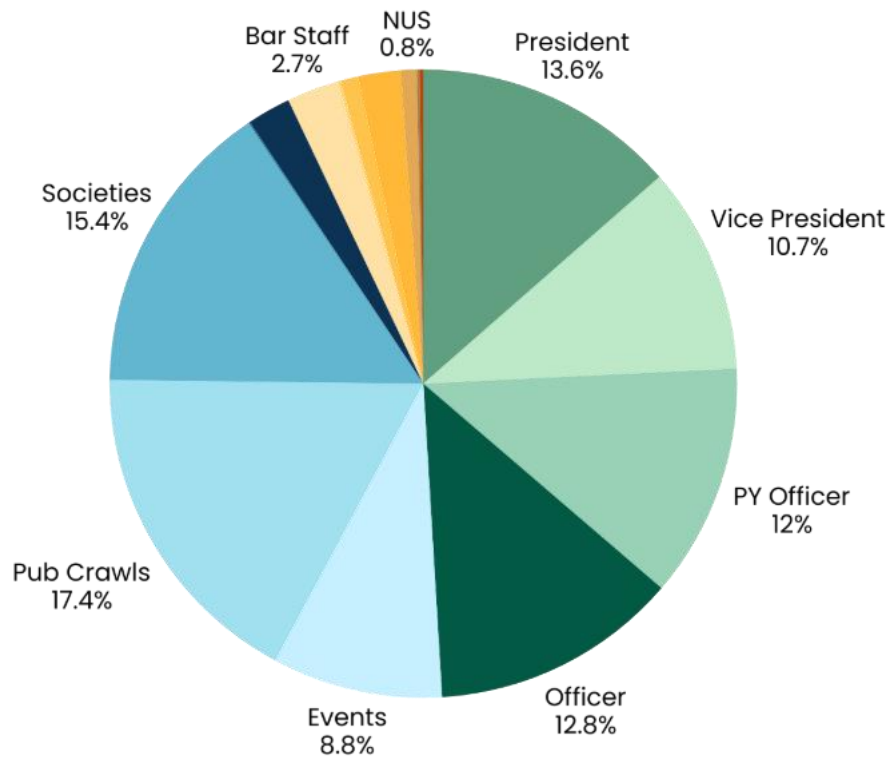
During the 2024–2025 financial year, the Student Union received an initial grant from Northeastern University London. Additional income was generated through Welcome Ball ticket sales, bar sales, pub crawl tickets, and small event fees, bringing total income to the figure below.

Grant (included in total income): £44,000

Total Income: ≈ £54,321

Total Expenditure: ≈ £48,974

Expenditure Breakdown:



This level of expenditure reflects strong activity levels and meaningful reinvestment into student services.

A significant proportion of spending supported officer and leadership roles, including the President, Vice President, PY Officer, and general Officer categories, ensuring effective representation, administration, and service delivery. Further investment went toward events, societies, and social programming, which formed a core part of our efforts to promote engagement across the student body.

Operational costs such as bank fees, bar stock, staffing, subscriptions, and union development were maintained at proportionate levels to support facilities and long-term sustainability. Overall, this financial year demonstrates a balanced approach between income generation, responsible management, and student-focused programming.

Welcome Week and Events:

During the 2024–2025 academic year, the Union ran a full calendar of welcome week programming and ongoing events to support student engagement and community building. September welcome week included a sports day, a food scavenger hunt, a paint and sip session with the SU, a quiz and curry night, a pub crawl, a societies bar night, and a tropical formal. January welcome week featured a paint and sip bar night, breakfast with the SU, a societies fair, a pub crawl, mask decorating, and a poker and masquerade welcome back formal. Some of these events involved collaboration and partial funding from the Student Life department, though all events were Union run.

Beyond welcome week, the Union hosted regular bar nights throughout the year, supporting the campus community while providing job opportunities for students. The Union also delivered the annual Husky Cup football tournament and an end of year awards celebration for societies through Pawsmania, our closing bar night of the year.

Societies:

Any Northeastern University London student can start a society, and the Union provides support throughout that process. Societies request budgets on a semesterly basis from the Society Budget Committee, made up of the President, Vice President, and Communities Officer. Approved funds are used to support society food, decorations, events, and general operations.

Total Society Funding Allocated: £10,000

Total Society Spending: £7,545.21

Through this structure, the Union aims to ensure that societies have the financial flexibility to run meaningful activities while maintaining oversight and accountability over how funds are used.

Sports:

Sports funds are not included in regular Union spending and financial disclosure.

Calculation and Recording:

Financial recording for the 2024–2025 year was primarily handled by Petar Petrov (President), Brian Zeeman (Vice President), and Morgan Hailston (Union Administrator), in collaboration with the Northeastern University London Finance department on execution. The Union operated on a refund system for the majority of society and Union expenses, where students would spend their own money and then be refunded by the Union for all approved payments. Payment batches were released throughout the year, with an average of one to two batches per month. All payments required approval from both the President and Vice President. Larger expenditures were handled through separate invoicing systems.

Suzi Broadway, along with accounting and finance professionals at the university, was kept informed of all Union activity and spending throughout the year. All personal student financial information is kept confidential in locked, private logs, and forms containing personal account details are deleted once refunds have been processed. There were no instances of financial misconduct within the Union during this period.